

Metro Detroit USBC Association
Balance Sheet
 As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	75,919.61
1050 · Flagstar Money Market Account	71,969.77
1060 · Flagstar Money Mkt-Restricted F	174,302.42
1080 · Protective Fixed Annuity	168,226.08
Total Checking/Savings	490,417.88
Other Current Assets	
1430 · Crystal Awards	57,542.53
Total Other Current Assets	57,542.53
Total Current Assets	547,960.41
TOTAL ASSETS	547,960.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	3,554.08
2160 · Accrued Maintenance Payable	5,460.27
2320 · Deferred Income	11,212.08
Total Other Current Liabilities	20,226.43
Total Current Liabilities	20,226.43
Total Liabilities	20,226.43
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-153,219.84
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	13,514.71
3225 · Restricted Undesignated MDUSBC	14,452.73
3230 · Youth Scholarships GDBA/MDUSBC	23,000.00
3240 · Youth Scholarships DWBA/MDUSBC	12,500.00
3250 · Youth Scholarships PWBA/MDUSBC	13,500.00
3260 · Open Tournament GDBA/MDUSBC	20,000.00
3270 · Women's Tournament DWBA/MDU...	20,000.00
3280 · Masters Tournament GDBA/MDUSBC	10,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	10,000.00
3291 · Super Sr Masters Tour MDUSBC	10,000.00
3292 · Queens Tournament MDUSBC	10,000.00
3293 · Women's Series Tour MDUSBC	5,000.00
3300 · Youth Scholarship Heider	2,100.00
3310 · Youth Scholarship Yost	2,100.00
3320 · Youth Scholarship Finke/Reaume	4,200.00
3330 · Michigan Alliance At Large Acct	3,923.04
Total 3200 · Temporarily restrict net assets	174,290.48
Net Income	-11,649.50
Total Equity	527,733.98
TOTAL LIABILITIES & EQUITY	547,960.41