

## Metro Detroit USBC Association

## Balance Sheet

As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	48,208.30
1050 · Flagstar Money Market Account	22,070.89
1060 · Flagstar Money Mkt-Restricted F	165,413.99
1080 · Protective Fixed Annuity	169,854.22
<b>Total Checking/Savings</b>	<b>405,547.40</b>
Other Current Assets	
1430 · Crystal Awards	87,265.79
<b>Total Other Current Assets</b>	<b>87,265.79</b>
<b>Total Current Assets</b>	<b>492,813.19</b>
<b>TOTAL ASSETS</b>	<b><u>492,813.19</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	5,725.73
2160 · Accrued Maintenance Payable	5,460.27
2320 · Deferred Income	-14,286.32
<b>Total Other Current Liabilities</b>	<b>-3,100.32</b>
<b>Total Current Liabilities</b>	<b>-3,100.32</b>
<b>Total Liabilities</b>	<b>-3,100.32</b>
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-164,969.34
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	15,395.71
3225 · Restricted Undesignated MDUSBC	14,452.73
3230 · Youth Scholarships GDBA/MDUSBC	21,000.00
3240 · Youth Scholarships DWBA/MDUSBC	11,500.00
3250 · Youth Scholarships PWBA/MDUSBC	12,500.00
3260 · Open Tournament GDBA/MDUSBC	18,000.00
3270 · Women's Tournament DWBA/MDU...	18,000.00
3280 · Masters Tournament GDBA/MDUSBC	9,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	9,000.00
3291 · Super Sr Masters Tour MDUSBC	9,000.00
3292 · Queens Tournament MDUSBC	9,000.00
3293 · Women's Series Tour MDUSBC	4,500.00
3300 · Youth Scholarship Heider	1,800.00
3310 · Youth Scholarship Yost	1,800.00
3320 · Youth Scholarship Finke/Reaume	3,600.00
3330 · Michigan Alliance At Large Acct	3,923.04
3340 · Lifetime Memberships	2,900.00
<b>Total 3200 · Temporarily restrict net assets</b>	<b>165,371.48</b>
<b>Net Income</b>	<b>-22,801.47</b>
<b>Total Equity</b>	<b>495,913.51</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>492,813.19</u></b>