

## Metro Detroit USBC Association

01/07/19

## Balance Sheet

Accrual Basis

As of July 31, 2018

Jul 31, 18

ASSETS	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	53,131.39
1050 · Flagstar Money Market Account	22,092.98
1060 · Flagstar Money Mkt-Restricted F	189,828.23
1080 · Protective Fixed Annuity	171,977.40
Total Checking/Savings	437,030.00
Other Current Assets	
1430 · Crystal Awards	83,110.04
Total Other Current Assets	83,110.04
Total Current Assets	520,140.04
<b>TOTAL ASSETS</b>	<b>520,140.04</b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	9,705.84
2160 · Accrued Maintenance Payable	5,460.27
2320 · Deferred Income	-5,489.56
Total Other Current Liabilities	9,676.55
Total Current Liabilities	9,676.55
Total Liabilities	9,676.55
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-187,770.81
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	13,395.71
3225 · Restricted Undesignated MDUSBC	52,307.78
3230 · Youth Scholarships GDBA/MDUSBC	19,000.00
3240 · Youth Scholarships DWBA/MDUSBC	11,500.00
3250 · Youth Scholarships PWBA/MDUSBC	12,500.00
3260 · Open Tournament GDBA/MDUSBC	16,000.00
3270 · Women's Tournament DWBA/MDU...	16,000.00
3280 · Masters Tournament GDBA/MDUSBC	8,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	8,000.00
3291 · Super Sr Masters Tour MDUSBC	8,000.00
3292 · Queens Tournament MDUSBC	8,000.00
3293 · Women's Series Tour MDUSBC	4,000.00
3300 · Youth Scholarship Heider	1,500.00
3310 · Youth Scholarship Yost	1,500.00
3320 · Youth Scholarship Finke/Reaume	3,000.00
3330 · Michigan Alliance At Large Acct	3,923.04
3340 · Lifetime Memberships	3,180.00
Total 3200 · Temporarily restrict net assets	189,806.53
Net Income	-9,885.07
Total Equity	510,463.49
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>520,140.04</b>