

## Metro Detroit USBC Association

## Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	173,681.93
1050 · Flagstar Money Market Account	22,122.16
1060 · Flagstar Money Mkt-Restricted F	209,392.02
1090 · Certificate of Deposit	150,000.00
Total Checking/Savings	555,196.11
Other Current Assets	
1430 · Crystal Awards	76,324.41
Total Other Current Assets	76,324.41
Total Current Assets	631,520.52
<b>TOTAL ASSETS</b>	<b>631,520.52</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	14,608.10
2160 · Accrued Maintenance Payable	5,460.27
2320 · Deferred Income	1,800.00
Total Other Current Liabilities	21,868.37
Total Current Liabilities	21,868.37
Total Liabilities	21,868.37
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-182,829.01
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	10,213.71
3225 · Restricted Undesignated MDUSBC	103,996.90
3230 · Youth Scholarships GDBA/MDUSBC	14,000.00
3240 · Youth Scholarships DWBA/MDUSBC	9,500.00
3250 · Youth Scholarships PWBA/MDUSBC	10,500.00
3260 · Open Tournament GDBA/MDUSBC	12,000.00
3270 · Women's Tournament DWBA/MDU...	12,000.00
3280 · Masters Tournament GDBA/MDUSBC	6,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	6,000.00
3291 · Super Sr Masters Tour MDUSBC	6,000.00
3292 · Queens Tournament MDUSBC	6,070.00
3293 · Women's Series Tour MDUSBC	3,000.00
3300 · Youth Scholarship Heider	900.00
3310 · Youth Scholarship Yost	900.00
3320 · Youth Scholarship Finke/Reaume	1,800.00
3330 · Michigan Alliance At Large Acct	3,923.04
3340 · Lifetime Memberships	2,585.00
Total 3200 · Temporarily restrict net assets	209,388.65
Net Income	64,779.67
Total Equity	609,652.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>631,520.52</b>