

Metro Detroit USBC Association

Balance Sheet

05/21/24

As of July 31, 2023

Accrual Basis

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	290,819.86
1050 · Flagstar Money Market Account	22,155.41
1060 · Flagstar Money Mkt-Restricted F	118,622.90
1090 · Certificate of Deposit	305,846.35
Total Checking/Savings	737,444.52
Other Current Assets	
1430 · Crystal Awards	67,617.33
Total Other Current Assets	67,617.33
Total Current Assets	805,061.85
TOTAL ASSETS	805,061.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	2,075.48
Total Other Current Liabilities	2,075.48
Total Current Liabilities	2,075.48
Total Liabilities	2,075.48
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	258,316.22
3010 · Unrestrict (retained earnings)	-207,683.43
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	4,313.71
3225 · Restricted Undesignated MDUSBC	195,989.27
3230 · Youth Scholarships GDBA/MDUSBC	14,000.00
3240 · Youth Scholarships DWBA/MDUSBC	9,500.00
3250 · Youth Scholarships PWBA/MDUSBC	10,500.00
3260 · Open Tournament GDBA/MDUSBC	25,000.00
3270 · Women's Tournament DWBA/MDUSBC	25,000.00
3280 · Masters Tournament GDBA/MDUSBC	17,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	17,000.00
3291 · Super Sr Masters Tour MDUSBC	17,000.00
3292 · Queens Tournament MDUSBC	17,070.00
3293 · Women's Series Tour MDUSBC	8,000.00
3294 · Men's Series Tour MDUSBC	8,000.00
3295 · Bowling Showcase MDUSBC	50,000.00
3300 · Youth Scholarship Heider	600.00
3310 · Youth Scholarship Yost	600.00
3320 · Youth Scholarship Finke/Reaume	1,200.00
3330 · Michigan Alliance At Large Acct	3,923.04
3340 · Lifetime Memberships	1,637.00
Total 3200 · Temporarily restrict net assets	426,333.02
Net Income	43,478.83
Total Equity	802,986.37
TOTAL LIABILITIES & EQUITY	805,061.85